



ANNUAL REPORT

2024/2025

Our Vision

Clean, fresh water – one village at a time.

Our Values

Bravery

We have the courage to take bold steps, even when the path is uncertain, because we believe that meaningful change requires us to challenge the *status quo* and take risks. In times of uncertainty, we hold fast to this value, knowing that change requires courage.

Trust and be trusted

We are committed to maintaining trust through transparency and integrity. Our focus remains on being accountable to our supporters and the communities we serve, regardless of the external challenges.

Wholehearted

We lead with compassion, always considering the impact of our actions on the people we serve. We remain committed to acting with empathy, understanding, and a deep sense of responsibility to communities at home and away.

From the CEO

The security situation in the 24/25 year posed significant challenges to our building programme, impacting on our logistical operations, and making it almost impossible to transport goods, to travel freely, recruit contractors, and to visit communities. As everyone's safety is our highest priority, we again made the difficult decision to postpone our construction activities for 2025. Given the uncertainty of our re-entry date, we also made the decision to place all active fundraising on hold. We have maintained careful stewardship of our funds.

However, the end of the 24/25 financial year has seen a vast improvement in conditions and a relaxation of travel advice especially to the south, east and west of the capital (excluding border areas). Subsequently, our in-country manager Yalew has been creating new relationships with two of the councils about 300km south of Addis Ababa where their water offices are eager for us to work together to provide some of their people with water. Their operations, the topography, and the style of improved water sources that they construct are



similar to those we have experienced in the north of the country. Yalew will start researching suppliers before I arrive in March.

At Water For A Village, the last two seasons have been really disappointing for all of us because we know that with each year that passes, we miss the opportunity to help some children have a healthier life, to enable them to get to school, and to help families. So with the news that we can go in March 2026, our spirits have lifted and we are excited to know that we can do some more life-changing work for others. A very special thank you to our donors, volunteers, and partners, whose encouragement over the last two years has kept us optimistic.

Our Impact

At Water For A Village, we are really proud of what we have achieved even though we have not been able to venture into Ethiopia for two years. Since 2014, we have project-managed and funded the construction of 111 community-built improved water sources (wells and tankers). These provide around 54,000 people, 10 schools and two clinics with clean fresh water and the accompanying benefits of greatly improved health, improved school attendance and the chance for people to escape from poverty.

Governance and Board

Our Board is comprised of dedicated and experienced professionals who donate their time, knowledge and skills.

Name	Role
Cameron McCulloch	President/Public Officer
Louise Bain	Treasurer
Michael Brough	Board Member
Joanne Stubbs	Board Member
Greg O'Meara	Board Member
Peter Wheatley	Board Member

Financial Assurance

The 24/25 financials for Water For A Village were externally audited by Bentleys Chartered Accountants on 21st September, 2025.



Statement of commitment to ACFID's Code of Conduct

WFAV is registered with the Australian Charities and Not-for- profits Commission (ACNC) and is a signatory to the Australian Council For International Development's (ACFID) Code of Conduct. In accordance with this, we work with complete transparency and integrity and take every opportunity to reflect and improve on our practice.

Compliments, enquiries or complaints may be made to the president@waterforavillage.net

Complaints about non-compliance with ACFID's Code of Conduct can be directed to complaints@acfid.asn.au.

WFAV has Deductible Gift Recipient (DGR) status as a Public Benevolent Institution (PBI) with the Australian Taxation Office (ATO) - all contributions over AUD2 are tax-deductible for Australian citizens.



WATER FOR A VILLAGE INC

ABN: 61 484 105 568

Financial Report For the Year Ended 30 June 2025

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WATER FOR A VILLAGE INC
STATEMENT OF RECEIPTS AND PAYMENTS
For the Year Ended 30 June 2025

	2025	2024
	\$	\$
INCOME		
Donations - General	36,294	60,944
Donations - Administration costs	2,993	5,422
Donations - Other	-	-
Fundraising	250	14,930
Interest	3,532	120
	<u>43,069</u>	<u>81,416</u>
EXPENDITURE		
Well Expenses	2,427	14,281
Ethiopian Contractor and related costs	4,832	7,370
Insurance	2,764	2,746
Membership Fees ACFID	-	2,144
Fundraising costs	-	532
Web hosting	229	-
Water quality tests	-	-
Bank Fees	4	6
	<u>10,256</u>	<u>27,079</u>
NET SURPLUS FOR THE YEAR	<u>32,813</u>	<u>54,337</u>

The accompanying note forms part of these financial statements

**WATER FOR A VILLAGE INC
BALANCE SHEET
AS AT 30 JUNE 2025**

	2025	2024	
	₪	₪	
<u>ACCUMULATED FUNDS</u>			
<u>Accumulated Surplus</u>			
Opening Balance as at 1st July	77,329	22,992	
Net Surplus/(Deficit) for the Year	32,813	54,337	
Accumulated Surplus	<u>110,142</u>	<u>77,329</u>	
<i>Represented by:</i>			
<u>CURRENT ASSETS</u>			
Westpac - Working account #1	27,786	28,174	388
Westpac - Working account #2	-	-	-
Westpac - Working account #3	-	-	-
Westpac - Working account #4	12	14,956	14,944
Westpac - Working account #5	51		
Westpac - Term Deposits	100,472	55,000	(45,472)
Commercial Bank of Ethiopia	784	1,155	371
<u>CURRENT LIABILITIES</u>			
Donations received in advance	(18,963)	(21,956)	(2,993)
Total Current Assets	<u>110,142</u>	<u>77,329</u>	
NET ASSETS	<u>110,142</u>	<u>77,329</u>	

The accompanying note forms part of these financial statements

WATER FOR A VILLAGE INC
NOTES TO AND FORMING PART OF THE ACCOUNTS
For the Year Ended 30 June 2025

NOTE 1 – Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the reporting requirements of the Australian Charities and Not-for-Profits Commission Act 2012. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on a cash basis and is based on historic costs.

The financial report has been prepared in accordance with a special purpose framework in order to meet the needs of the association's members. As such, the financial report may not be suitable for any other purpose.

Income Tax

The Association is not subject to income tax on its profit.

WATER FOR A VILLAGE INC

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the Association is not a reporting entity. The committee has determined that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee, the attached financial report:

1. Presents a true and fair view of the financial position of Water For A Village Inc as at 30 June 2024 and of its performance for the year ended on that date, and
2. At the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



.....
President

5 September 2025

**INDEPENDENT AUDIT REPORT TO THE
MEMBERS OF WATER FOR A VILLAGE INC
ABN: 61 484 105 568**

Opinion

We have audited the special purpose financial report of Water For A Village Inc (the Entity), which comprises the balance sheet as at 30 June 2025, the profit and loss statement for the year then ended and notes comprising a summary of significant accounting policies and other explanatory notes.

In our opinion, except for the matter referred to in the Basis for Opinion paragraph below, the financial report of Water For A Village Inc has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- a) giving a true and fair view of the registered entity's financial position as at 30 June 2025, and of its financial performance for the year ended on that date; and
- b) complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

As is common for organisations of this type, it is not practicable for Water For A Village Inc to maintain an effective system of internal control over fundraising and cash receipts until their initial entry into the accounting records. Accordingly, our audit in relation to fundraising and cash receipts was limited to the amounts recorded. Operations of the entity are carried out in a country where many suppliers and contractors operate informally. It is not possible to obtain supporting documentation for all payments and our audit in relation to well expenses was limited to bank payment records.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The special purpose financial report has been prepared for the purpose of fulfilling the responsible entities' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibility of the Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entities ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Michael Ian Derbyshire
Director

21 September 2025